

## Progress so far...

R.BABY, KAARAI, RANIPET, TAMIL NADU



## Central Sanctioning & Monitoring Committee (CSMC)



The 39<sup>th</sup> meeting of Central Sanctioning & Monitoring Committee (CSMC) was held on 30<sup>th</sup> October 2018 which was chaired by Secretary, Ministry of Housing & Urban Affairs. CSMC considered and accepted a total of 334 projects from 6 States/UTs under AHP and BLC (New & Enhancement) verticals of PMAY (U). It involved projects for construction of 2.15 lakh houses with a total investment of Rs 8559.08 cr which includes central assistance of Rs 3266.25 cr. The States/UTs that participated in the CSMC meeting were Andhra Pradesh, Maharashtra, Uttar Pradesh, West Bengal, Nagaland and Dadra & Nagar Haveli.

## **Consultation Cum Strategy Meet - CLSS**



A Consultation cum Strategy Meet on Credit Linked Subsidy Scheme (CLSS) was held on 25th October, 2018 at New Delhi by Government of India, Ministry of Housing and Urban Affairs (MoHUA) under Pradhan Mantri Awas Yojana (Urban). 43 senior officials from 9 banks and 15 Housing Finance Corporations attended the meeting.

Keynote Address was delivered by Shri Durga Shanker Mishra, Secretary, MoHUA. Shri Mishra informed the house on the progress made under the PMAY (U) and emphasized the need for giving fillip to the Hon'ble Prime Minister's vision of "Housing for All' by 2022 when the Nation completes its 75 years of Independence, by enabling more housing loans to the poor. Smt. Dakshita Das, Managing Director & Chief Executive Officer of National Housing Bank (NHB), Shri Amrit Abhijat, Joint Secretary & Mission Director (HFA), MoHUA, Dr. Chandramani Sharma, Director (HFA), MoHUA and Dr. Ashwani Tripathi, Executive Director, NHB besides other officials from MoHUA, HUDCO and NHB have participated in the Meet. Shri Amrit Abhijat, Joint Secretary & Mission Director(HFA), MoHUA emphasized on the critical role the bankers are playing in fulfilling the aspirations of people by providing loans for housing under PMAY(U)–CLSS as well as through providing loans under various verticals of the scheme.

There was a discussion in detail in the meeting on the issues in CLSS vertical including the solutions and the way forward to meet the objective of the Mission. The participants shared their experiences in implementing the PMAY (U) thereby contributing to cross-learning experiences and agreed to contribute in "Housing for All" Mission. Till now, housing loan subsidy of Rs 5008 crores has been disbursed to 2.3 Lakh CLSS beneficiaries under EWS/LIG and MIG categories.

The Secretary, MoHUA assured that sufficient funding for PMAY (U)–CLSS is available. He also highlighted that an arrangement of Rs 60000 cores under National Urban Housing Fund (NUHF) has been provided as Extra Budgetary Resources (EBR) especially for PMAY (U) in addition to the budgetary grants to meet the housing demand. The Secretary, MoHUA further urged the bankers to proactively come forward in helping the potential beneficiaries realize their dream of having a house of their own.



BLC house with kitchen garden, Guntur, Andhra Pradesh



BLC House, Mysore, Karnatka



BLC House, Tamilnadu